

Harbor Asset Planning, Inc.
January 2024

Form CRS – Client Relationship Summary Introduction

Harbor Asset Planning, Inc. (“Advisor”) is registered with the US Securities and Exchange Commission (“SEC”) as an investment advisor. Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. There are free and simple tools available to research firms and financial professionals at www.investor.gov/CRS, which also provides educational materials about investment advisers, broker-dealers and investing.

What types of investment services and advice can you provide me?

We provide investment advisory and financial planning services to retail investors either for an ongoing asset-based fee calculated on the aggregate market value of assets under management or a flat fee based on the client’s financial situation. If you open an account with us, we’ll meet with you to understand your current financial situation, goals, and risk tolerance. Based on what we learn, we’ll recommend a portfolio of investments that we will monitor on a continuous basis. We will review your portfolio on at least a quarterly basis, and recommend changes as necessary.

Certain of our client accounts are managed on a discretionary basis which means we don’t need to call you when buying or selling in your account. Other client accounts are managed on a non-discretionary basis which means that you make the ultimate investment decision regarding purchases or sales of investments. Additional information about our advisory services is located in Item 4 of our Firm Brochure which is available upon request or online at <https://adviserinfo.sec.gov/>.

Questions to Ask Us:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do those qualifications mean?

What fees and costs will I pay?

Fees and costs affect the value of your account over time. We charge either a negotiable asset-based fee of 1% annually based upon the value of the assets in your account applied on a quarterly basis or a flat fee of \$6,000, \$8,000, \$10,000, \$12,000, \$15,000, \$20,000 or \$25,000. Your fees can be deducted from your account or paid separately.

The custodian that holds your assets will also charge you account fees as well as transaction fees when we buy or sell investments for you. These fees are in addition to our advisory fee. We do not receive nor share in any portion of those custodial or transaction fees. The custodian charges \$25 per year for IRA accounts with a market value of under \$10,000, \$25 to buy or sell a mutual fund, \$4.95 to buy or sell an exchange traded fund, and \$50 to buy or sell a bond. Some investments, such as mutual funds and exchange traded funds charge additional fees that will reduce the value of your investments over time.

Remember, you will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Additional information about our fees is located in Item 5 of our Firm Brochure. Our Firm Brochure is available upon request or online at <https://adviserinfo.sec.gov/>.

Questions to Ask Us:

- Help me understand how these fees and costs will affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?
- How do you determine what fee I will be charged?

What are your legal obligations to me when acting as my investment adviser? How does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have a fiduciary duty to place the interest of our clients ahead of our own and the firm. At the same time, the way we make money creates some conflicts with your interests. For example, for a client paying an asset-based fee, our recommendation that the client use account assets to pay down a mortgage would reduce the amount of billable assets on which our advisory fee is based. We strive always to provide financial advice that is in the best interest of the client, even if it reduces our fees. Additional information about our conflicts of interest can be found in our Firm Brochure under Item 11 which is available upon request or online at <https://adviserinfo.sec.gov/>.

Questions to Ask Us:

- How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial professionals are paid either a variable or fixed monthly or quarterly amount. Whether as an employee or an independent contractor, each financial professional may receive compensation based upon factors such as the portion of the advisory fees that the firm collects from the accounts each professional manages, the time and complexity of the professional's services, and also the overall revenues of the firm. Our financial professionals do not receive commissions from any investment products they recommend.

Do you or your financial professionals have legal or disciplinary history?

No, our firm and/or financial professionals do not have any legal and disciplinary history. Visit <https://Investor.gov/CRS> for a free and simple search tool to research our firm and our financial professionals.

Questions to Ask Us:

- As a financial professional, do you have any disciplinary history? If so, for what type of conduct?

Additional Information

You can find additional information about our firm's investment advisory services on the SEC's website at <https://adviserinfo.sec.gov> by searching CRD # 144944 . You may also contact our firm at (617) 484-0324 and talk to any one of our investment professionals or support staff.

Questions to Ask Us:

- Who is my primary contact person? • Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?